

RENTAL & PET QUALIFICATIONS ACKNOWLEDGEMENT

A rental application must be signed and processed on all prospective occupants 18 years of age or older. A non-refundable application fee must be paid for each applicant leasing for 31 days or more. All prospective occupants will be qualified on the following four (4) criteria; 1) Income/employment 2) Credit 3) Rental history and 4) Criminal history.

- All applicants must be 18 years of age or older.
- All occupants 18 years of age or older must <u>completely</u> fill out & sign a rental application and meet our qualifying criteria.
- Each occupant, 18 years of age or older, agree to pay a \$_75 non-refundable application fee.

INCOME/EMPLOYMENT: Gross monthly income must be three (3) times the amount of the monthly rent. Occupants' income may be combined to meet the requirement. If employment income does not meet the criteria, documentation of other supplemental income must be provided (i.e. savings, stocks/bonds, social security, trust fund income, child support, alimony etc.)

- Employment must be current and verifiable for a minimum of one (1) year.
- Other verifiable income equaling three (3) times annual monthly rent.
- Verifiable income includes as confirmed by employer, trust officer, tax returns, or other satisfactory documentation as required.
- Each roommate should earn 1 ½ times the rent. If one of more roommate(s) do not, at least one roommate must meet the three (3) times requirement.

RESIDENCY: Rental history will be verified for each applicant.

- Must have a minimum of one (1) year verifiable rental/residence history and
- No more than (3) late payments in a 12-month period.
- No more than one (1) NSF in a 12-month period.
- No non-compliance issues that resulted in non-renewal or eviction

CREDIT: A credit report will be processed on each applicant.

- Medical, Dental and Student loans will not be taken into account.
- No credit history will be counted as good credit.
- If credit is below 50% positive, the applicant will be required to have a co-signer.

CRIMINAL: Not only must Applicant must have acceptable credit history, additionally, all Applicants must meet our Criminal History Criteria. Applicants that are registered sex offenders will be denied. Applicants must have no felony convictions less than 10 years old that involve violent crimes against persons or property, including but not limited to murder, arson, kidnapping, assault, bomb related offenses, robbery or burglary, terrorism OR that involve the manufacturing or distribution of drugs in any manner. All other felony convictions must be more than 5 years old. Conviction of any drug related offenses involving possession only, or alcohol related offenses where no one was permanently injured or killed, must be at least 2 years old. (Continued)

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Successful completion of any felony sentence at least 2 years ago and no new criminal activity for at least 2 years before this application is also required. No Applicant with any outstanding warrants or crime that is awaiting trial will be accepted. If the Applicant would like management to review additional information regarding the felony conviction or the current arrest or warrant as part of their rental application, the Applicant is permitted to submit that information to management along with their application and Management will review that information on a case by case basis.

APPLICANTS WILL BE DENIED FOR THE FOLLOWING REASONS:

- Prior or pending eviction
- Foreclosures within the past three (3) years with unresolved judgment
- Monies owed to an apartment community or landlord
- Bankruptcy in the last six (6) months or pending Bankruptcy
- Registered sex offenders will automatically be denied.
- If the Applicant would like management to review additional information regarding the felony conviction or the current arrest or warrant as part of their rental application, the Applicant is permitted to submit that information to management along with their application and Management will review that information on a case by case basis.
- Falsifying information on application

If an applicant fails to meet any of the above four (4) criteria, he/she may be asked to pay additional security deposit up to, but not exceeding 1 ½ times the rent or given the option of obtaining a co-signer (who must also meet above criteria.) If the applicant fails to meet two of the four criteria, applicant will be required to pay full 1 ½ times the month rent in security deposit AND have a co-signer.

Equal Opportunity Housing: Brokerage does not and will not discriminate against any person based on race, color, religion, sex, handicap, familial status, national origin, or sexual orientation.

PET QUALIFICATIONS & RULES

- Large breeds are classified as over 30 lbs. Small breeds are 30 lbs. and under.*
- Large breeds must be over 5 years of age.* / Small breeds must be over 2 years of age.*
- Female cats must be fixed and declawed or fixed and outdoor only.*
- NO MALE CATS.*

Certain breeds of dogs must be approved by the Owner regardless of age and carry an extra liability policy naming Red Brick Realty as added insured parties. These breeds include, but are not limited to: Pit Bull, German Shepherd, Rottweiler, Doberman and Chow.

*THESE CRITERIA DO NOT APPLY TO ANY ASSISTIVE ANIMALS.

Tenants shall ensure that all pet(s) are well behaved and shall not allow the pet(s) to disturb any other residents or neighbors. Tenant to ensure the pet(s) cause no damage to the property. Tenant agrees the pet(s) shall only be walked on a leash and only in areas so designated by the Owner/Landlord and the Homeowners' Association.

Tenant will be responsible for any and all damages caused by the pet(s) on the property or in the community and will indemnify and hold harmless Owner/Landlord/Management for, from and against any and all claims arising because of the pet(s). Tenant agrees that the pet(s) will be licensed in accordance with all applicable governmental provisions. Owner/Landlord and/or Management reserve the right to require Tenant to immediately remove the pet(s) at any time upon any violation of Tenant of these rules.

I have read, understand and accept the above qualifying qualification & policies of Brokerage by which my application will be approved.

	Date			
Applicant Signature				
Rental/Pet Qualification Acknowledgement 04/16/19	2		Initials	